**THE HON'BLE MS JUSTICE G.ROHINI**

WRIT PETITION No.9223 of 2006

Dated 27-04-2006

Between:

M.V.G. Satyanarayana and another.

**..... PETITIONERS**

AND

State Bank of India, Rajahmundry.

**.....RESPONDENT**

**THE HON'BLE MS JUSTICE G.ROHINI**

WRIT PETITION No.9223 of 2006

O R D E R:

Admittedly the auction was conducted on 18-04-2006 after following the due procedure after issuing notices under Sections 13 (2) and 13 (4) of the Securitisation and Reconstruction of Financial Assets and enforcement of security interest Act, 2002 (hereinafter referred to as 'the Act'). Hence, I am not inclined to entertain the writ petition at this stage. At any rate this shall not preclude the petitioners to work out the remedy of appeal as available under Section 17 of the Act, if they are so advised.

With the above observations, the writ petition is dismissed. No costs.

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**(G. ROHINI, J)**

Date:27-04-2006

ghn